

EXCEL CIVILS ACADEMY

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- Date: 11-10-2023
- 1. Consider the following statements with regards to *Enforcement Directorate*
 - 1) It is a financial investigation agency responsible for the implementation of Prevention of Money Laundering Act, 2002 and Foreign Exchange Regulation Act, 1973.
 - 2) It can summon witness and compel them to produce documents.
 - 3) It comes under the administrative control of ministry of Home affairs.
 - a) One statement is correct
 - b) Two statements are correct
 - c) Three statements are correct
 - d) None of the above are correct
- 2. Consider the following statements regarding *payment settlements systems* in India
 - 1) Ministry of Commerce authorises the payment system operators under the Payments and settlement system Act, 2007.
 - 2) National Payment Corporation of India(NPCI) is a non bank payment system operated by RBI ,where in 51 per cent stake is owned by public sector banks.
 - 3) Rupay Card network which acts as a bridge between shopkeepers and the bank is launched by NPCI. Which of the following are incorrect?
 - a) 1 & 2
 - b) 2 & 3
 - c) 1 only
 - d) All of the above
- 3. In the context of the Nagorno-Karabakh conflict, what was the name of the de facto Armenian state that has been recently overthrown by Azerbaijan's army offensive?
 - a) Republic of Sulina
 - b) Republic of Tartosk
 - c) Republic of Artsakh
 - d) Republic of Dyushka
- 4. Consider the following statements about the 'ORON' aircraft
 - I. It has been developed by Israel's Directorate of Defence Research and Development
 - II. It uses an artificial intelligence-based missiles system in all-weather conditions

Choose the correct code

- a) Only I is correct
- b) Only II is correct
- c) Both I and II are correct
- d) Neither I nor II are correct
- 5. Consider the following statements:
 - 1) The Self-Help Group (SHG) programme was originally initiated by the State Bank of India by providing microcredit to the financially deprived.
 - 2) In an SHG, all members of a group take responsibility for a loan that an individual member takes.
 - 3) The Regional Rural Banks and Scheduled Commercial Banks support SHGs.

How many of the above statements are correct?

- a) Only one
- b) Only two
- c) All three
- d) None
- 6. Which one of the following is correct in respect of the above statements?
 - a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
 - b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
 - c) Statement-I is correct but Statement-II is incorrect
 - d) Statement-I is incorrect but Statement-II is correct
- 7. With reference to 'Attosecond pulses', consider the following statements
 - 1) It is an extremely short unit of time equivalent to one-billionth of a second.
 - 2) Scientists can freeze the motion of electrons within atoms and molecules, providing a real-time view of electron movement during chemical reactions.

Select the correct statement(s)

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 8. Gujarat Declaration, recently seen in news is an outcome of?
 - a) WHO Traditional Medicine Global Summit
 - b) UNDP guidelines on achieving SDG by 2030

- c) East Asia Summit on UNSC reforms
- d) BRICS Summit to include new members
- 9. Consider the following statements with regards to *Open Market Operations (OMOs)*
 - 1) It is a fiscal policy tool where RBI buys /sells government securities.
 - 2) It takes place in secondary market.
 - 3) It can change the money multiplier and inturn helps maintain liquidity.
 - 4) The open market sale of government papers can lead to spike in bond yield.
 - a) One statement is incorrect
 - b) Two statements are incorrect
 - c) Three statements are incorrect
 - d) None of the above statements are incorrect
- 10. Consider the following questions with regards to *Money bill*
 - 1) A money bill can be introduced in either of the houses.
 - 2) Article 210(3), which states that in cases where a dispute arises over whether a bill is a money bill or not, the Speaker's decision shall be considered final.
 - 3) The president can give his assent or withhold or return the Money bill.
 - 4) Money bills can be introduced only with president's prior recommendation.
 - a) One statement is correct
 - b) Two statements are correct
 - c) Three statements are correct
 - d) Four statements are correct